

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

PACKARD ENERGY GROUP
%JON MORGAN
PO BOX 10866
MIDLAND TX 79702



APPRAISAL YEAR 2025

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
903 657 2555 EXT 24 ROYALTIES
903 657 2555 EXT 14 PERSONAL

Protest Deadline: 6-13-2025
ARB Hearing: 7-07-2025
Owner: 711711 3477

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		640	150	Lease: 10800	Type: REAL Owner #: 711711
QUITMAN ISD		640	150	Legal: BLALOCK JOHN R -A-	
HOSPITAL		640	150	ATLAS OPERATING LLC	
WASTE DISPOSAL		640	150	AB 10 ANDERSON SURVEY	
				(WELL-4-5-6-7-9U-9L)	
				.002305 Royalty Interest	
				Category: G1	
				Railroad #: 1439	
HB1984: The Appraised value of \$150 in 2025			as compared to \$610 in 2020 is a 75.41% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	640	0	150		
QUITMAN ISD	640	0	150		
HOSPITAL	640	0	150		
WASTE DISPOSAL	640	0	150		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		430	320	Lease: 11500	Type: REAL	Owner #: 711711
QUITMAN ISD		430	320	Legal: BLALOCK J R -A-		
HOSPITAL		430	320	ATLAS OPERATING		
WASTE DISPOSAL		430	320	AB 10 H ANDERSON SURVEY		
				(WELL #8)		
				.002305 Royalty Interest		
				Category: G1		
				Railroad #: 5682		
HB1984: The Appraised value of \$320 in 2025 as compared to \$560 in 2020 is a 42.86% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		384	0	320		
QUITMAN ISD		384	0	320		
HOSPITAL		384	0	320		
WASTE DISPOSAL		384	0	320		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		180	190	Lease: 52000	Type: REAL	Owner #: 711711
QUITMAN ISD		180	190	Legal: HERRING LEONARD G/U #2		
HOSPITAL		180	190	FAIR OIL LTD		
WASTE DISPOSAL		180	190	AB 27 S BURCH SURVEY		
				WELL #2 RRC# 97487		
				.000858 Royalty Interest		
				Category: G1		
				Railroad #: 97487		
HB1984: The Appraised value of \$190 in 2025 as compared to \$210 in 2020 is a 9.52% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		180	0	190		
QUITMAN ISD		180	0	190		
HOSPITAL		180	0	190		
WASTE DISPOSAL		180	0	190		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	400	910	Lease: 60600	Type: REAL	Owner #: 711711
QUITMAN ISD	C	400	910	Legal: JOHNSON B L		
HOSPITAL	C	400	910	ATLAS OPERATING		
WASTE DISPOSAL	C	400	910	AB 484 JOSHUA ROBBINS SURVEY		
				WELL #3 & 9		
				.001147 Royalty Interest		
				Category: G1		
				Railroad #: 1441		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$910 in 2025 as compared to \$360 in 2020 is a 152.78% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		400	430	480		
QUITMAN ISD		400	430	480		
HOSPITAL		400	430	480		
WASTE DISPOSAL		400	430	480		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	30	60	Lease: 71200	Type: REAL	Owner #: 711711
QUITMAN ISD	C	30	60	Legal: MALONE-TAYLOR UNIT #1		
HOSPITAL	C	30	60	SOUTHWEST OPER INC		
WASTE DISPOSAL	C	30	60	AB 458-523 POLK-SECREST SURVEY		
				RRC# 12642		
				.000935 Royalty Interest		
				Category: G1		
				Railroad #: 12642		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$60 in 2025 as compared to \$200 in 2020 is a 70.00% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		30	20	40		
QUITMAN ISD		30	20	40		
HOSPITAL		30	20	40		
WASTE DISPOSAL		30	20	40		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	220	220	Lease: 120400	Type: REAL	Owner #: 711711
QUITMAN ISD	C	220	220	Legal: POLLARD O D -A-		
HOSPITAL	C	220	220	SOUTHWEST OPER INC		
WASTE DISPOSAL	C	220	220	AB 523 SECREST SURVEY		
				RRC# 876 & 854		
				.000642 Royalty Interest		
				Category: G1		
				Railroad #: 13807		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$220 in 2025 as compared to \$40 in 2020 is a 450.00% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		144	50	170		
QUITMAN ISD		144	50	170		
HOSPITAL		144	50	170		
WASTE DISPOSAL		144	50	170		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		90	30	Lease: 125300	Type: REAL	Owner #: 711711
QUITMAN ISD		90	30	Legal: QUIT SC EF WF 1 TR 10		
HOSPITAL		90	30	ATLAS OPERATING		
WASTE DISPOSAL		90	30	AB 254 ETAL E GOODSIR ETAL SUR		
				(SHELL-C B SMITH)		
				.023438 Royalty Interest		
				Category: G1		
				Railroad #: 5445		
HB1984: The Appraised value of \$30 in 2025 as compared to \$140 in 2020 is a 78.57% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		90	0	30		
QUITMAN ISD		90	0	30		
HOSPITAL		90	0	30		
WASTE DISPOSAL		90	0	30		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	120	40	Lease: 125320 Type: REAL Owner #: 711711		
QUITMAN ISD	120	40	Legal: QUIT SC EF WF 1 TR 12		
HOSPITAL	120	40	ATLAS OPERATING		
WASTE DISPOSAL	120	40	AB 254 ETAL E GOODSIR ETAL SUR (SHELL-RAINWATER-SMITH UN)		
HB1984: The Appraised value of \$40 in 2025 as compared to \$180 in 2020 is a 77.78% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	120	0	40		
QUITMAN ISD	120	0	40		
HOSPITAL	120	0	40		
WASTE DISPOSAL	120	0	40		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	1,780	1,560	Lease: 149300 Type: REAL Owner #: 711711		
QUITMAN ISD	1,780	1,560	Legal: TAYLOR E J #2		
HOSPITAL	1,780	1,560	SOUTHWEST OPERATING		
WASTE DISPOSAL	1,780	1,560	AB 10 H ANDERSON SURVEY WELL #2 RRC# 10842		
HB1984: The Appraised value of \$1,560 in 2025 as compared to \$1,020 in 2020 is a 52.94% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	1,780	0	1,560		
QUITMAN ISD	1,780	0	1,560		
HOSPITAL	1,780	0	1,560		
WASTE DISPOSAL	1,780	0	1,560		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	1,200	1,120	Lease: 149600 Type: REAL Owner #: 711711		
QUITMAN ISD	1,200	1,120	Legal: TAYLOR ERNEST		
HOSPITAL	1,200	1,120	SOUTHWEST OPERATING		
WASTE DISPOSAL	1,200	1,120	AB 10 H ANDERSON SURVEY WELL #1 RRC# 5091		
HB1984: The Appraised value of \$1,120 in 2025 as compared to \$840 in 2020 is a 33.33% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	1,200	0	1,120		
QUITMAN ISD	1,200	0	1,120		
HOSPITAL	1,200	0	1,120		
WASTE DISPOSAL	1,200	0	1,120		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	1,130	1,580	Lease: 150000	Type: REAL Owner #: 711711
QUITMAN ISD	C	1,130	1,580	Legal: TAYLOR P -B-	
HOSPITAL	C	1,130	1,580	ATLANTIS OIL	
WASTE DISPOSAL	C	1,130	1,580	AB 10 H ANDERSON SURVEY	
				RRC# 1345	
				.001950 Royalty Interest	
				Category: G1	
				Railroad #: 1345	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$1,580 in 2025 as compared to \$1,240 in 2020 is a 27.42% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		1,056	310	1,270	
QUITMAN ISD		1,056	310	1,270	
HOSPITAL		1,056	310	1,270	
WASTE DISPOSAL		1,056	310	1,270	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		1,530	1,210	Lease: 150300	Type: REAL Owner #: 711711
QUITMAN ISD		1,530	1,210	Legal: TAYLOR PINKIE #3	
HOSPITAL		1,530	1,210	JOHN G LINDER JR	
WASTE DISPOSAL		1,530	1,210	AB 10 H ANDERSON SURVEY	
				WELL #3 RRC# 12093	
				.001950 Royalty Interest	
				Category: G1	
				Railroad #: 12093	
HB1984: The Appraised value of \$1,210 in 2025 as compared to \$1,150 in 2020 is a 5.22% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		1,530	0	1,210	
QUITMAN ISD		1,530	0	1,210	
HOSPITAL		1,530	0	1,210	
WASTE DISPOSAL		1,530	0	1,210	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	10	30	Lease: 500230	Type: REAL Owner #: 711711
QUITMAN ISD	C	10	30	Legal: MALONE-TAYLOR UNIT #6	
HOSPITAL	C	10	30	SOUTHWEST OPER INC	
WASTE DISPOSAL	C	10	30	AB 458 JOHN POLK SURVEY	
				WELL #6 RRC# 167540	
				.000934 Royalty Interest	
				Category: G1	
				Railroad #: 167540	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
No 2020 Hist					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		10	20	10	
QUITMAN ISD		10	20	10	
HOSPITAL		10	20	10	
WASTE DISPOSAL		10	20	10	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	C	250	560	Lease: 500255 Type: REAL Owner #: 711711
QUITMAN ISD	C	250	560	Legal: JOHNSON B L #1-R
HOSPITAL	C	250	560	ATLAS OPERATING
WASTE DISPOSAL	C	250	560	AB 484 JOSHUA ROBBINS SURVEY WELL #1-R RRC# 13817
				.001148 Royalty Interest Category: G1 Railroad #: 13817
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$560 in 2025 as compared to \$210 in 2020 is a 166.67% increase.				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	250	260	300	
QUITMAN ISD	250	260	300	
HOSPITAL	250	260	300	
WASTE DISPOSAL	250	260	300	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY		2,130	780	Lease: 500431 Type: REAL Owner #: 711711
YANTIS ISD		2,130	780	Legal: MORGAN HUDIE UNIT 2H
WASTE DISPOSAL		2,130	780	VALENCE OPERATING CO AB 607 J WALKER SUR RRC #4263
				.001215 Royalty Interest Category: G1 Railroad #: 4263
HB1984: The Appraised value of \$780 in 2025 as compared to \$3,840 in 2020 is a 79.69% decrease.				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	2,130	0	780	
YANTIS ISD	2,130	0	780	
WASTE DISPOSAL	2,130	0	780	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY		3,580	2,900	Lease: 500469 Type: REAL Owner #: 711711
YANTIS ISD		3,580	2,900	Legal: WHEELER
WASTE DISPOSAL		3,580	2,900	VALENCE OPERATING CO AB 607 JESSE WALKER SURV RRC 4365
				.000597 Royalty Interest Category: G1 Railroad #: 4365
HB1984: The Appraised value of \$2,900 in 2025 as compared to \$16,770 in 2020 is a 82.71% decrease.				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	3,580	0	2,900	
YANTIS ISD	3,580	0	2,900	
WASTE DISPOSAL	3,580	0	2,900	

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	1,660	1,660	Lease: 500480 Type: REAL Owner #: 711711		
YANTIS ISD	1,660	1,660	Legal: HUDIE MORGAN - ALEXANDER		
WASTE DISPOSAL	1,660	1,660	VALENCE OPERATING CO		
			AB 607 WALKER J SURVEY		
			RRC #4407		
			.000752 Royalty Interest		
			Category: G1		
			Railroad #: 4407		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	1,660	0	1,660		
YANTIS ISD	1,660	0	1,660		
WASTE DISPOSAL	1,660	0	1,660		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	15,184	1,090	12,230		
QUITMAN ISD	7,814	1,090	6,890		
HOSPITAL	7,814	1,090	6,890		
WASTE DISPOSAL	15,184	1,090	12,230		
YANTIS ISD	7,370	0	5,340		

